

BorchWix Energy Advisors complete exploration assessment for JKX Oil & Gas plc.

BWEA have recently completed a 3-month exploration assessment for JKX Oil & Gas plc (<https://www.jkx.co.uk/>), the London (LSE) listed Operator, in the Ukraine. A high-quality reprocessed 3D seismic dataset was used to unravel the structural complexities of the company's key 'Novomykolaivske Complex' area and to generate a revised portfolio of the prospectivity of the acreage.

BWEA's Geoscience Director Jon Wix commented: "This was a good opportunity to utilise an excellent quality 3D seismic dataset to develop the structural understanding of this complex area within the Dniepr-Donets Basin. We worked very productively with JKX and PPC technical staff on the project, and very much look forward to continuing to do so on future projects."

Notes to editors:

1. JKX is an upstream oil and gas exploration and production company with significant oil and gas assets in Ukraine and southern Russia. In Ukraine JKX's wholly-owned subsidiary Poltava Petroleum Company ('PPC') is one of the largest non-state producers of oil and gas in Ukraine. PPC holds 100% interest in six production licences in the Poltava region of Ukraine: Ignativske, Movchanivske, Novomykolaivske, Rudenkivske contain distinct fields which together cover 127 km² and form the Novomykolaivske Complex; the Zaplavske license which is adjacent to the Novomykolaivske complex and covers an area of 173 km²; and the Elyzavetivske production licence which covers an area of 104.7 km².
2. BorchWix Energy Advisors Limited ('BWEA') was founded in May 2020 by Carsten Borch and Jon Wix, formerly of the technical and commercial advisory group at Lloyd's Register ('LR') and previously LR Senergy / Senergy.