

ERCE and BWEA enter into technical alliance

ERCE and BWEA announce a technical alliance to provide resources audit and commercial advisory support for companies seeking continuity of consulting advice and analysis.

With reference to the following article in the Aberdeen Press and Journal:

<https://www.pressandjournal.co.uk/fp/news/aberdeen/2288726/dozens-made-redundant-as-aberdeen-energy-firm-closes-department/>

ERCE and BorchWix Energy Advisors (BWEA) recognise that there will be ongoing need for reservoir advisory support required by former clients of Lloyd's Register's reservoir consultancy business, which the article above reports as closed.

ERCE is a global leader in reserves and resources auditing, commercial and technical advisory, and expert services. The firm routinely reports to the AIM, LSE, TSX, ASX, Nordic Nasdaq and Singapore exchanges. It also has extensive experience in the M&A markets, providing technical and commercial due diligence support to a wide variety of public and private clients.

BWEA is a newly formed consultancy, founded by Carsten Borch and Jon Wix, formerly of the commercial advisory group at Lloyd's Register.

The technical alliance between ERCE and BWEA will combine ERCE's established skills and reputation with BWEA's abilities, asset and industry knowledge to provide continuity of support for businesses requiring resources auditing and commercial advisory consulting, if affected by the closure reported above.

For more information on how we can assist your business, please contact:

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